



RBI Exam Guide

Eligibility Criteria:

(a) Age: Between 21 and 30 years. For candidates possessing M.Phil. and Ph.D. qualification, upper age limit will be 31 and 33 years respectively. For candidates having experience as an officer in Commercial Bank/Financial Institution in Public Sector, upper age limit is relaxed to the extent of number of years of such experience subject to a maximum of three years. For such candidates, upper age limit should not exceed 33 years including experience. For experience, probationary period will not be reckoned.

(b) Educational Qualifications:

A First Class Bachelor's Degree with a minimum of 60% marks or an equivalent grade, in aggregate of all semesters / years ; OR

A Second Class Master's Degree with minimum of 55% marks or an equivalent grade, in aggregate of all semesters / years; OR

A Doctorate Degree; with minimum of 50% marks or an equivalent grade, in aggregate of all semesters / years in Master's Degree; OR

Chartered/Cost Accountant/Company Secretary (ACS) with a Bachelor's Degree; OR

A Post Graduate Diploma in Management / MBA qualification from institutions recognized by Government of India / University Grants Commission, with Graduation / Bachelor's Degree.

Note: (1) SC/ST/PWD candidates having second class with a minimum of 50% marks or an equivalent grade, in aggregate of all semesters / years in Bachelor's Degree examination: OR having a Post-graduate Degree or equivalent recognized qualification, are eligible to apply.

How to Apply: Candidates have to apply only ON-LINE through the Bank's website i.e. www.rbi.org.in.

Scheme of Selection: Selection will be through Examinations and Interview. Examinations will be held in two phases [Phase-I ON-LINE Examination (Objective Type) and Phase-II Written Examination (Descriptive type)] as under:

(I) Phase-I ON-LINE Examination (Objective Type): This Paper approximately of 3 hours duration for 200 marks

The Paper comprises tests of (i) General Awareness (ii) English Language (iii) Quantitative Aptitude and (iv) Reasoning. Candidates have to secure minimum marks separately for each test as well as aggregate, as prescribed by the Board. Candidates, who secure minimum marks separately for each Test, as prescribed, will be shortlisted for Phase-II of the Examination based on the aggregate marks obtained in the Objective Test. The minimum aggregate cut off marks for being shortlisted for Phase-II of the Examination will be decided by the Board in relation to the number of vacancies.



(II) Phase-II Written Examination (Descriptive Type): The Examination will consist of three Descriptive Type papers – (i) Paper I – English (ii) Paper II – Economic and Social Issues and (iii) Paper III – Finance and Management. Each of these papers is of 3 hours duration carrying 100 marks.

Note: Phase-I (except the test of English) and Papers II and III of Phase-II will be set bilingually in Hindi and English. Phase-I will be ON-LINE(Objective Type) and only marking the correct choice is required. However, Papers II and III of Phase-II can be answered either wholly in Hindi or in English at the candidate's option.

Service Conditions/Career Prospects: (i) Pay Scale: Selected Candidates will draw a starting basic pay of Rs. 21,000/- p.m. in the scale of `21000-1000-30000-EB-1000-32000-1100-36400 applicable to Officers in Grade B and they will also be eligible for Dearness Allowance, Local Allowance, House Rent Allowance, Family Allowance, and Grade Allowance as per rules in force from time to time. At present, initial monthly Gross emoluments are approximately Rs. 47,855/-.

Note: For candidates possessing very high academic or professional qualification / experience of significant value to the Bank, the Bank may, at its sole discretion, consider granting up to four advance increments. The Board, at its sole discretion, may consider requests for higher emoluments on account of higher qualification/special experience of value to the Bank at the interview stage only. Such information may be furnished in the Bio-data Form in the appropriate column. The number of maximum increments will be four. The Board/Bank will not entertain any request received after the interview.

(ii) Perquisites: Bank's accommodation subject to availability, reimbursement of expenses for maintenance of vehicle for official purpose, newspaper, telephone charges, book grant, allowance for furnishing of residence, etc. as per eligibility. Free dispensary facility besides reimbursement of medical expenses for OPD treatment/hospitalization as per eligibility. Interest free festival advance, Leave Fare Concession (once in two years for self, spouse and eligible dependents). Loans and Advances at concessional rates of interest for Housing, Car, Education, Consumer Articles, Personal Computer, etc. The posts also carry benefits of Provident Fund, Pension and Gratuity. Total pay and allowances along with admissible perquisites attached to the Grade 'B' Officers post, considering market value of housing in Mumbai, work out to Rs. 13 lakhs p.a. (approx) on a cost to the Bank basis.

(iii) Candidates selected for the post will be governed by 'the defined contribution New Pension Scheme (NPS)'.

(iv) At certain centres, limited number of residential quarters are available. Facility for securing residential accommodation on lease, however, exists at all centres.

(v) Initial appointment will be on probation for a period of two years. At Bank's discretion, the probationary period may be extended upto a maximum period of four years.

(vi) There are reasonable prospects for promotion to higher grades.

(vii) Selected candidates are liable to be posted and transferred anywhere in India.

RBI Assistant Exam

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Eligibility Criteria: (a) Age: Between 18 and 28 years.

Relaxation in the Upper Age Limit: Upper age limit will be relaxed as under:

Sr. No	Category	Relaxation in Age
I	Scheduled Caste / Scheduled Tribe (SC / ST)	By 5 years, i.e. up to 33 years
II	Other Backward Classes (OBC)	By 3 years, i.e. up to 31 years
III	Persons with Disabilities (PWD)	By 10 years (GEN) 13 years (OBC) & 15 years (SC/ST)
IV	Ex-Servicemen	To the extent of service rendered by them in Armed Forces plus an additional period of 3 years subject to maximum of 50 years.
V	Widows/divorced women/ women judicially separated who are not re-married	By 10 years
VI	Candidates who had ordinarily been domiciled in Kashmir Division of the State of Jammu and Kashmir between 1st January, 1980 and 31st December, 1989.	By 5 years

Educational Qualifications: At least a Bachelor's Degree in any discipline with a minimum of 50% marks (pass class for SC/ST/PWD candidates) in the aggregate and the knowledge of word processing on PC.

Service Conditions / Career Prospects:

(i) Pay Scale: Selected Candidates will draw a starting basic pay of Rs. 8,860/- per month (i.e. Rs. 8,040/- plus two advance increments admissible to graduates only) in the scale of Rs. 8,040 – 410 – 9270 – 500 – 11,270 – 550 – 13,470 – 650 – 15,420 – 720 – 16,140 – 990 – 20,100 (20 years) and other allowances, viz. Dearness Allowance, House Rent Allowance, City Compensatory Allowance, Transport Allowance etc., as admissible from time to time. At present, initial monthly Gross emoluments for Assistants is approximately Rs. 21,419/-



(ii) Perquisites: RBI's accommodation subject to availability, reimbursement of expenses for maintenance of vehicle for official purpose, Newspaper, Brief case, Book Grant, Allowance for furnishing of residence, etc. as per eligibility. Dispensary facility besides reimbursement of medical expenses for OPD treatment/hospitalization as per eligibility; Interest free Festival Advance, Leave Fare Concession (once in two years for self, spouse and eligible dependents). Loans and Advances at concessional rates of interest for Housing, Car, Education, Consumer Articles, Personal Computer, etc. The recruits will be governed by the Defined Contribution New Pension Scheme, in addition to the benefit of Gratuity. Total pay and allowances along with admissible perquisites attached to the post (excluding value of housing) works out at the minimum to Rs. 2,90,000/- p.a. (approx.) on a cost to RBI basis.

(iii) There are reasonable prospects for promotion to higher grades.

How to Apply: Candidates have to apply only ON-LINE through the Bank's website i.e. www.rbi.org.in.

Scheme of Selection: Selection will be through Online Examination and Interview. The Online Examination will be for 200 marks.

Sr. No.	Name of Tests (Objective)	No of Questions	Maximum Marks
1	Test of Reasoning	40	40
2	Test of English Language	40	40
3	Test of Numerical Ability	40	40
4	Test of General Awareness	40	40
5	Test of Computer Knowledge	40	40
Total		200	200

(i) The above tests except the Test of English Language will be available bilingually, i.e. English and Hindi.

(ii) A candidate has to qualify in each part of the Objective test separately. There will be negative marks for wrong answers in the Objective tests. 1/4th marks